

Kamloops Model Airplane Society

Proposal to amend the Constitution

SECTION 7 Duties of the Officers of the Society

(d) The Treasurer and membership Secretary

The Treasurer / Membership Secretary shall:

1) Receive all monies due to the Society, deposit same in the name of the Society in a Financial Institution which shall be designated by the executive committee.

We have replaced the words “Chartered Bank” with “Financial Institution”

This change will allow the executive committee a wider choice of banking facilities specifically to use the services of a Credit Union or Trust Company which technically are not “chartered banks” but fall under the broader definition of “Financial Institutions”.

We have been offered a more attractive and convenient package by the KCP Credit Union.

Approved Nov. 1999